# 2017-2018 MOODY THEOLOGICAL SEMINARY Moody Distance Learning

# **Tuition and Fees**

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Application Fee (non-refundable)	\$50.00
Due at time of submitting application	
Tuition:	
Per Credit hour	\$420.00
Required Fee	
General Term Fee (per semester)	\$40.00
Other Fees as Applicable	
Degree Extension fee	\$100.00
Graduation fee	\$125.00

Graduation fee\$125.00Late payment fee\$25.00Returned ACH/Check fee\$25.00

All prices quoted are subject to change without notice.

# **Textbooks and supplies:**

• Textbooks and supplies are estimated at \$100 per course.

#### **Payment Policies**

- 1. Balances are due in full one week before online sessions begin, unless other payment arrangements have been made (i.e. payment plan, employment vouchers, etc.).
- A semester payment plan is available for eligible students. Information on this plan is available online at <u>http://www.mycollegepaymentplan.com/moodydl</u>, or by calling 800-609-8056. You may sign up for the plan by going to your <u>my.moody.edu</u> student portal and looking under the "MDL Students" tab.

<u>\*If you are a Chicago or Michigan campus student taking online</u> <u>courses you must enroll in the Campus Payment Plan.</u> Contact <u>student.accounts@moody.edu</u> for more information.

**NOTE:** If students are expecting institutional scholarships, outside scholarships, stipends, or loans to help cover their balance and **it is not awarded** by Moody's due date, they are still responsible to make payments on time for the amount due. Contact <u>studentbookkeeping@moody.edu</u> with any questions regarding the amount due.

For a complete listing of tuition and fees please see the <u>Academic Catalog</u>.

## **Methods of Payment**

 Students may make payments online through the my.moody.edu student portal by debit/credit card. (Discover, MasterCard, and Visa are accepted.)

Others\* making payments towards a student's bill may make payments online with a debit/credit card at <u>Non-Student Payment</u>. (Discover, MasterCard, and Visa are accepted.)

\*Outside scholarship payments may not be made online.

 Payments by check\* or money order\* may be sent to: Moody Bible Institute Attn: Student Accounts 820 N. LaSalle Blvd. Chicago, IL 60610
\*Please include student name and ID # on all checks and money orders. Allow 2-3 weeks for mail delivery.

#### **Outside Aid and Your Payments**

Students must communicate Moody's payment deadlines to any scholarship or sponsoring organization so that payment can be made in full according to the above policies. To ensure that the amount is applied to the fall and spring semester bills by the due date, please send the check prior to August 1 for the fall semester, January 1 for the spring semester, and May 1 for the summer semester. If the scholarship funds are not received by Moody's due date, students must make payment in full at that time. Adjustments to your bill will be made when the actual check is received. Exceptions to this can only be made if the scholarship organization requires certification after courses begin **and** they provide an award letter on their letterhead stating the amount of the scholarship award. *Outside scholarships do not replace your regularly scheduled payments. They can, however, lower your overall monthly payment amount*.

#### Refund/Credit for dropped classes

When a student receives a financial credit (fee waiver, dropping courses, etc.), the adjustments are credited to the student's account according to the refund schedule. This credit will be applied toward remaining charges on the student account. Credit balances from Title IV funds must be refunded. All credit balances will be refunded at the end of each semester.

Dropping courses may have financial penalties (see below) and academic penalties (see Academic Policies). Students who drop courses before the start date will receive full credit on their accounts for all payments made (if applicable) toward tuition and fees.

Refunds will be issued based on the date a course is dropped, according to the schedule below from the first date of the session, which may be earlier than the first meeting day of the course (dates are subject to change). The session for extension site courses begins the Monday of the week when a course first meets. Courses may vary in length and follow a different refund schedule. Please contact <u>studentbookkeeping@moody.edu</u> for specific dates and information regarding Refund Policies.

# **Refund Policy and Schedule**

Length of Course	100%	75%	50%	No Refund
16 Weeks	Day 1-7	Day 8-14	Day 15-21	Day 22+
8 Weeks	Day 1-4	Day 5-7	Day 8-14	Day 15+

For the complete refund schedule please see the <u>Academic Catalog</u>.