

## Cost of Attendance

Each college calculates its own Cost of Attendance (COA) or student budget. At Moody Bible Institute the student budget is based on the estimated cost of a typical student's tuition, fees, book, supplies, room, board, transportation and personal expenses for a nine-month academic year (fall and spring semesters).

The COA varies depending on:

- Where you live: on campus, off campus or with your parents
- Whether you are an undergraduate, graduate or credential student
- Which campus you are attending Spokane, Chicago or if you are a Moody Distance Learning student.
- Your enrollment status: full-time, half-time or less than half-time.

Knowing the Cost of Attendance is important because the budget helps determine your Financial Need and your offered award. Financial Need is defined as the difference between your Expected Family Contribution (EFC) and the Cost of Attendance calculated each academic year.

### Determination of the Cost of Attendance

Each year the cost of attendance information will be reviewed and updated. In order for the information to be a reflective of the student's additional costs such as personal expenses, books and supplies information could be gleaned from a variety of areas such as colleges and universities within the same geographic area in which Moody Bible Institute operates (Spokane, Chicago and Michigan), College Board estimates in annual increases in costs, other published information such as average gas prices, flights, books and other personal expenses. For the Chicago campus room and board will be established by using Moody's actual costs for a double occupancy room and the 20 meal plan. The cost of attendance is subject to change depending on increases in costs at the Institute or rising costs of living, such as gas or housing.

Setting the Cost of Attendance establishes the maximum amount of financial aid a student can receive for the year. Moody's goal is to set a modest Cost of Attendance which will allow a student to live while attending any one of Moody's campuses or Moody Distance Learning.

Examples of Cost of Attendance for one semester at each venue are below. For each venue:

<u>Load</u>	<u>Definition</u>	<u>Examples Use</u>
<b>Full Time</b>	12+ credits	16 credits
<b>¾ Time</b>	9-11 credits	9
<b>½ Time</b>	6-8 credits	6
<b>Less than ½ Time</b>	1-5	3

**Chicago On Campus**

	<b>Tuition</b>	<b>Fees</b>	<b>Room &amp; Board</b>	<b>Books</b>	<b>Misc</b>	<b>Trans</b>
Full Time	\$5,120.00	\$1,195.00	\$5,090.00	\$465.89	\$1,366.19	\$885.08
Three Quarters Time	\$2,880.00	\$1,195.00	\$5,090.00	\$362.36	\$1,030.23	\$662.80
Half Time	\$1,920.00	\$1,195.00	\$5,090.00	\$258.83	\$683.10	\$441.53
Less Than Half Time	\$960.00	\$1,195.00		\$155.30		\$222.29

**Chicago Off Campus**

	<b>Tuition</b>	<b>Fees</b>	<b>Room &amp; Board</b>	<b>Books</b>	<b>Misc</b>	<b>Trans</b>
Full Time	\$5,120.00	\$1,095.00	\$5,790.25	\$465.89	\$1,366.19	\$1,617.91
Three Quarters Time	\$2,880.00	\$1,095.00	\$5,790.25	\$362.36	\$1,030.23	\$1,236.27
Half Time	\$1,920.00	\$1,095.00	\$5,790.25	\$258.83	\$683.10	\$803.88
Less Than Half Time	\$960.00	\$1,095.00		\$155.30		\$400.93

**Spokane**

	<b>Tuition</b>	<b>Fees</b>	<b>Room &amp; Board</b>	<b>Books</b>	<b>Misc</b>	<b>Trans</b>
Full Time	\$4,480.00	\$490.00	\$3,132.00	\$465.89	\$1,366.19	\$1,319.50
Three Quarters Time	\$2,880.00	\$315.00	\$3,132.00	\$362.36	\$1,030.23	\$1,243.38
Half Time	\$1,920.00	\$210.00	\$3,132.00	\$258.83	\$683.10	\$659.75
Less Than Half Time	\$960.00	\$105.00		\$155.30		\$583.63

**Aviation**

	<b>Tuition</b>	<b>Fees</b>	<b>Room &amp; Board</b>	<b>Books</b>	<b>Misc</b>	<b>Trans</b>
Full Time	\$4,480.00	\$490.00	\$3,132.00	\$465.89	\$1,366.19	\$1,319.50
Three Quarters Time	\$2,880.00	\$315.00	\$3,132.00	\$362.36	\$1,030.23	\$1,243.38
Half Time	\$1,920.00	\$210.00	\$3,132.00	\$258.83	\$683.10	\$659.75
Less Than Half Time	\$960.00	\$105.00		\$155.30		\$583.63

**MDL**

	<b>Tuition</b>	<b>Fees</b>	<b>Room &amp; Board</b>	<b>Books</b>	<b>Misc</b>	<b>Trans</b>
Full Time	\$5,120.00	\$40.00	\$5,790.25	\$465.89	\$1,366.19	\$267.96
Three Quarters Time	\$2,880.00	\$40.00	\$5,790.25	\$362.36	\$1,030.23	\$208.08
Half Time	\$1,920.00	\$40.00	\$5,790.25	\$258.83	\$683.10	\$137.03
Less Than Half Time	\$960.00	\$40.00		\$155.30		\$106.58