

**Moody Bible Institute  
2018-2019 Federal Direct Loan  
Loan Accept Form**

**STUDENT INFORMATION**

Student Name \_\_\_\_\_

Student ID# \_\_\_\_\_

Telephone ( \_\_\_\_\_ ) \_\_\_\_\_

**FEDERAL DIRECT LOAN(S)**

You are accepting the gross loan amount. These federal student loans have loan fees that are a percentage of the total loan amount. The loan fee is deducted proportionately from each loan disbursement you receive. This means the money you receive will be less than the amount you actually borrow. You're responsible for repaying the entire amount you borrowed and not just the amount you received. For loans first disbursed before 10/1/2018, this fee is 1.066%.

These loans are disbursed in two equal installments. If you request a single-semester loan, the second installment will disburse halfway through your semester.

*I want to accept my Federal Direct Loan(s).*

Loan Type	Requested Loan Amount (Gross)	Loan Term
<b>Federal Direct Subsidized</b>	<input type="checkbox"/> Maximum Eligible Amount  <input type="checkbox"/> Other _____	<input type="checkbox"/> Fall/Spring <input type="checkbox"/> Fall <input type="checkbox"/> Spring <input type="checkbox"/> Summer
<b>Federal Direct Unsubsidized</b>	<input type="checkbox"/> Maximum Eligible Amount  <input type="checkbox"/> Other _____	<input type="checkbox"/> Fall/Spring <input type="checkbox"/> Fall <input type="checkbox"/> Spring <input type="checkbox"/> Summer

**SIGNATURE**

*My signature on this form authorizes the changes to my Federal Direct Loans.  
I understand this request is for a loan that must be repaid.*

Student Signature \_\_\_\_\_

Date \_\_\_\_\_