

2020-2021

MOODY THEOLOGICAL SEMINARY--Michigan Campus

Tuition and Fees

Application fee (non-refundable) Due at time of submitting application	\$ 50.00
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Tuition: per credit hour	\$460.00
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Required Fees

Faculty Development fee (per semester)	\$ 50.00
Instructional Supplemental fee (per course)	\$ 20.00
Insurance handling fee* (per semester)	\$ 20.00
Library fee (per semester)	\$ 30.00

Other Fees as Applicable

Graduation fee	\$125.00
Late Payment fee, monthly	\$ 25.00
Payment Plan Enrollment fee (per semester)	\$ 60.00
Returned payment from bank account or check fee	\$ 30.00
Validation exam fee	\$100.00

Insurance

Michigan seminary students are eligible to participate in the MBI Student Health Insurance Plan provided that they are full-time status (6 or more credit hours). Enrollment forms can be found under Student Accounts on my.moody.edu. International students are not allowed to waive the Moody health insurance plan. All students are personally responsible for any health care expenses not covered by their insurance (deductibles, copayments, excluded items and services, etc.). Students are responsible for full compliance with all terms and conditions of their insurance policy, and for following the payment policy of the health care provider, office, clinic, or hospital from which they receive services. This may mean that payment is required at the time of service.

All international students with F-1 status, their spouses, and dependent children are required to carry health insurance when those dependents are living with the student. International students may not waive Moody Student Health Insurance Plan.

A separate \$20 insurance handling fee is assessed to each student, per semester, regardless if coverage is taken or not. Please note dependent coverage is only available for international students.

Insurance Premium	Fall	Spring/Summer
Student	\$828.00	\$1,285.00
Additional family member (international only)	\$828.00 each	\$1,285.00 each

Note: Waivers submitted after August 1 (fall) and December 19 (spring) will be subject to \$10 late fee. Please note that waivers submitted after this date may not be accepted and/or be able to be processed.

All prices quoted are subject to change without notice.

Textbooks and supplies

Textbooks and supplies are estimated at \$500 per semester.

For a complete list of tuition and fees please see the [Academic Catalog](#).

Payment Policies

Moody Theological Seminary and Graduate School students are required to pay their bills in full one week before the first day of classes each semester or to enroll in the Moody Payment Plan. There is a nonrefundable \$60.00 payment plan enrollment fee per semester. You may sign up for the plan online at my.moody.edu > Students tab > Student Center > Finances > Nelnet > Finances / Payment Plans / Refunds. A down payment is required (based up on a percentage of the current semester balance and the number of payments selected).

Late payment fees may be applied monthly for accounts not paid in full by the due date or enrolled in the Moody Payment Plan and current with payments. Contact student.accounts@moody.edu or 312-329-4223 with questions about payments or the payment plan.

If students are expecting Institutional scholarships, outside scholarships, stipends, or loans to help cover their balance, and they are **not awarded** by Moody's due date, students are still responsible to make payment on time for the amount due. *Enrollment in the payment plan or financial aid received after the payment due date will not negate any late fees previously applied. All balances outstanding after the pay in full due date are subject to late payment fees and past due holds unless the student is enrolled in the Payment Plan by that date and current with payments.*

Methods of Payment

1. Students may make payments online through Nelnet in their my.moody.edu student portal by bank account, credit or debit card* (Discover, MasterCard, and Visa are accepted).
2. Others making payments towards a student's bill may make payments online with a credit or debit card* at Moody's [Non-Student Payment](#) website (Discover, MasterCard, and Visa are accepted).
3. Payment by check† or money order† may be sent payable to:

Moody Bible Institute
Attention: Student Accounts
820 N. LaSalle Blvd.
Chicago, IL 60610

*Payments made by credit or debit card will incur a 2.75% service fee.

†Please include student name and ID number on all checks and money orders. Allow 2-3 weeks for mail delivery.

Updated 05/29/2020

Outside Aid and Your Payments

Students must communicate Moody's payment deadlines to any scholarship or sponsoring organization to ensure the amount is received before Moody's due date (August 1 for the fall semester, January 1 for the spring semester, and May 1 for the summer semester). Adjustments to the student's bill will be made after the actual payment is received. Exceptions to this will only be made if the scholarship organization requires direct billing or certification after classes begin **and** they provide an award letter on their letterhead **before** Moody's due date stating the amount of the scholarship award. Outside scholarships do not replace the student's regularly scheduled payments; however, they can lower the student's overall monthly payment plan amount. Contact financial.aid@moody.edu with any questions regarding financial aid.

Past Due Balances

Students with past-due balances will not be allowed to enroll in future semesters, receive transcripts, grade reports, certificates of scholastic standing, or degrees. Moody Bible Institute reserves the right to preclude or limit participation in graduation ceremonies and activities in the event that a balance is due on a student's account.

Billing Adjustments and Refunds

Tuition and Fees

When a student receives a financial adjustment (fee waiver, dropping courses, etc.), the adjustments are credited to the student's account according to the adjustment schedule; however, credit balances from Title IV funds must be refunded once the credit balance becomes available. All other credit balances will be refunded at the end of each academic year unless requested earlier by email at refunds@moody.edu.

Dropping courses may have financial penalties (see below) and academic penalties (available online in the [Academic Catalog](#)). Students who drop courses before the start date will receive full credit on their accounts for all payments made (if applicable) toward tuition and fees. Adjustments for dropped courses will be issued based on the date a course is dropped, according to the schedule below from the first date of the session, which may be earlier than the first meeting day of the course (dates are subject to change). The session for extension site courses begins the Monday of the week when a course first meets, the session for modular courses begins on the first session start date of the semester. Courses may vary in length and follow a different adjustment schedule. Please contact studentbookkeeping@moody.edu for specific dates and information regarding Adjustment Policies.

Length of Session	100% Credit	75% Credit	50% Credit	No Credit
16 Weeks	Day 1-7	Day 8-14	Day 15-21	Day 22+
15 Weeks	Day 1-7	Day 8-13	Day 14-20	Day 21+
10 Weeks	Day 1-5	Day 6-9	Day 10-14	Day 15+
8 Weeks	Day 1-4	Day 5-7	Day 8-11	Day 12+
3 Weeks	Day 1-2	Day 3	Day 4	Day 5+
2 Weeks	Day 1	Day 2	Day 3	Day 4+

NOTE: Cost to send/receive refunds is student's responsibility.

For the complete adjustment schedule please see the [Academic Catalog](#).