

**2020-2021**  
**MOODY AVIATION**

Application Fee ( <b>non-refundable</b> ) Due at time of submitting application	\$50.00
Matriculation Deposit Due at time of acceptance	\$350.00

<b>Tuition</b>	<b>Per Semester</b>
Per credit hour	\$440.00

<b>Miscellaneous Fees (as Applicable)</b>	
Credit by examination fee	\$100.00
Degree Extension	\$200.00
Graduation fee	\$125.00
Insurance Handling fee	\$ 20.00
Late payment fee, monthly	\$ 25.00
New Student Orientation and Retreat fee*	\$150.00
Payment plan enrollment fee (per term)	\$ 60.00
Returned payment from bank account or check fee	\$ 30.00

\*New students are charged this fee during their first term of attendance.

**Insurance**

BSMAT students taking on-campus courses are required to be covered by Moody's health insurance plan, or an approved alternate plan, for the entire time that they are enrolled as a student, including breaks between terms.

All international students with F-1 status, their spouses, and dependent children are required to carry health insurance when those dependents are living with the student. International students may not waive Moody Student Health Insurance Plan.

A separate \$20 insurance handling fee is assessed to each student, per term, regardless if coverage is taken or not. Please note dependent coverage is only available for international students. Listed below are the prices for Moody Student Health Insurance Plan for the 2020–2021 academic year.

Incoming students in their first semester may elect for early coverage beginning July 1<sup>st</sup> for an additional cost.

<b>Insurance Premium</b>	<b>Fall</b>	<b>Spring/Summer</b>
Individual	\$828.00	\$1,285.00
Additional family members (international only)	\$828.00 each	\$1,285.00 each

Note: Waivers submitted after August 1 (fall) and December 19 (spring) will be subject to \$10 late fee. Please note that waivers submitted after this date may not be accepted and/or be able to be processed.

A complete list of tuition and fees can be found in the [Academic Catalog](#). Textbooks and supplies are estimated at \$150 - \$300 per term

**Payment Policies**

In order to receive access to or attend a course, students must pay the balance in full according to the following policies. Students with past due balances will not be allowed to enroll in future terms, receive official transcripts, grades, certificates of scholastic standing, or their degrees. Students must check their moody.edu e-mail address and student portal regularly to receive pertinent account information.

1. Balances are due paid in full July 1 for the fall term and January 1 for the spring term unless the student is enrolled in the Moody Payment Plan\*. A \$25 late fee\* will be charged monthly if the account balance is not received by Moody's due date\*. Contact [studentbookkeeping@moody.edu](mailto:studentbookkeeping@moody.edu) with any questions regarding the amount due.
2. The Moody Payment Plan\* is available for eligible students. Fees may apply. You may sign up for the plan by logging into the [my.moody.edu](http://my.moody.edu) > Students Tab > Student Center > Finances > Nelnet > Finances / Payment Plans / Refunds. Contact [paymentplan@moody.edu](mailto:paymentplan@moody.edu) with any payment plan questions. Late fees\* may be applied monthly for late payments or underpayments.

**NOTE:** If students are expecting institutional scholarships, outside scholarships, stipends, or loans to help cover their balance and they are **not awarded** by Moody's due date, *students are still responsible to make payments on time for the amount due.*

*\*Enrollment in the payment plan or financial aid received after the payment due date will not negate any late fees previously applied. All balances outstanding after the pay in full due date are subject to late payment fees and past due holds unless the student is enrolled in the Payment Plan by that date and current with payments.*

## Methods of Payment

1. Students may make payments online through Nelnet in the [my.moody.edu](http://my.moody.edu) Student Center by bank account, credit or debit card\*
2. Others making payments towards a student's bill may make payments online with a credit or debit card\* at Moody's [Non-Student Payment](#) portal.

Note: Matriculation deposits may not be paid online.

\*Payments made by credit or debit card will incur a 2.75% Service fee.

3. Payment by check† or money order† may be sent payable to:  
Moody Bible Institute  
Attention: Student Accounts  
820 N. LaSalle Blvd.  
Chicago, IL 6610

†Please include student name and ID number on all checks and money orders. Allow 2-3 weeks for mail delivery.

## Outside Aid and Your Payments

Students must communicate Moody's payment deadlines to any scholarship or sponsoring organization to ensure the amount is received before Moody's due date (August 1 for the fall term and January 1 for the spring term. If the scholarship funds are not received by the due date, students must make payment in full at that time. Adjustments to the student's bill will be made when the actual payment is received. Exceptions to this will only be made if the scholarship organization requires certification after classes begin **and** they provide an award letter on their letterhead **before** Moody's due date stating the amount of the scholarship award. Outside scholarships do not replace the student's regularly scheduled payments; however, they can lower the student's overall monthly payment plan amount. Contact [financial.aid@moody.edu](mailto:financial.aid@moody.edu) with any questions regarding financial aid.

## Billing Adjustments and Refunds

### **Matriculation Deposit:**

The Matriculation is only refundable if MBI is notified before May 1 for fall enrollment, December 1 for spring enrollment.

### **Tuition and Fees:**

When a student receives a financial adjustment (fee waiver, dropping courses, etc.), this adjustment will be applied toward remaining charges on the student's account according to the adjustment schedule; however, credit balances from Title IV funds must be refunded once the credit balance becomes available. All other credit balances will be refunded at the end of each academic year unless requested earlier by email at [refunds@moody.edu](mailto:refunds@moody.edu).

Dropping courses may have financial penalties (see below) and academic penalties (available online in the [Academic Catalog](#)). Students who drop courses before the start date will receive full credit on their accounts for all payments made (if applicable) toward room, board, tuition, and fees.

Adjustments for dropped courses will be issued based on the date a course is dropped, according to the schedule below from the first date of the session, which may be earlier than the first meeting day of the course (dates are subject to change). The session for on-campus courses begins the Monday of the week when a course first meets. Courses may vary in length and follow a different adjustment schedule. Please contact [studentbookkeeping@moody.edu](mailto:studentbookkeeping@moody.edu) for specific dates and information regarding Adjustment Policies.

<b>Length of Session</b>	<b>100% Credit</b>	<b>75% Credit</b>	<b>50% Credit</b>	<b>No Credit</b>
16 Weeks	Day 1-7	Day 8-14	Day 15-21	Day 22+
8 Weeks	Day 1-4	Day 5-7	Day 8-11	Day 12+
2 Weeks	Day 1	Day 2	Day 3	Day 4+
1 Week	Day 1	---	Day 2	Day 3+

For the complete refund schedule please see the [Academic Catalog](#).